METROPOLITAN AND ST. JOHN'S WOOD RAILWAY COMPANY.

mirectors.

GEORGE MORPHETT, Esq., St. Leonards-on-Sea, Chairman. WILLIAM AUSTIN, Esq., Ellernmede, Totteridge, N., Deputy-Chairman. ANDREW CASSELS, Esq., 51, Cleveland Square, W. MYLES FENTON, Esq., 22, Park Side, Albert Gate, S.W. CHARLES BENJAMIN BRIGHT McLAREN, Esq., M.P., 3, New Square, Lincoln's Inn. W.C.

REPORT OF THE DIRECTORS TO THE HALF-YEARLY GENERAL MEETING OF THE PROPRIETORS, to be held at the Offices of the Company, No. 32, Westbourne Terrace, Paddington, W., on Monday, the 6th day of March, 1882, at 11.0 a.m. precisely.

The Directors have to report that the Traffic Receipts for the six months ended the Receipts and 31st December last amounted to £9,081, 5s. 9d., to which is added for Rents and Transfer Fees Expen £350. 15s. 11d., making a total of £9,642, 1s. 8d.

The Working Expenses, General Charges, Passenger Duty, Income Tax, and Law Charges amount to £5,468. 16s. 11d.

amount to £0,408, 108, 116.

The net amount which under ordinary circumstances would be available for Dividend, Interest and including the balance brought from the previous half-year, and the contribution from the Dividend. Metropolitan Railway Company required to make up the Dividend of 2½ per cent, per annum on the Preference Share Capital, under the powers of the Metropolitan Railway Act (41 and 42 Victoria, cap. 183), 1878, and after deducting £3,003, 12s, 2d, for Debenture Interest, is £2,837, 6s, 10d., but no Dividend will be declared or made payable under the following circumstances:—

In October last, at the instance of some influential Shareholders in this Company, the following terms were proposed to and accepted by the Metropolitan Railway Company for the acquisition by them of the outstanding Shares in this Company, and by that means transferring the undertaking to that Company, viz. :-

For each £100 of this Company's Ordinary Shares £50 of Metropolitan Ordinary Stock to be given; dividend to secrue as from the lat July, 1882.

For each £100 of this Company's Preference Shares £100 of Metropalitan 4 per cent. Preference Stock to be given; dividend to accume as from 1st January, 1882.

The net revenue of this Company to belong to the Metropolitan Company, as from the 30th June last.

These terms were also accepted by a large majority of the Shareholders of this Company, as detailed in the following Statement :

ROPRIETORS O	OF ORDINARY SHAR	ES.	HOLDING.	PROPRIETOR	RES.	HOLDING		
221 7 34	Accepted Declined Not replied		£ 89,700 1,250 9,050	38 3 4	Accepted Declined Not replied			£ 81,996 456 736
Total 262			£100,000	45				£83,170

A Bill is pending to obtain Parliamentary sanction to this arrangement, and when passed, the Shareholders will receive Metropolitan Company's Stock in the proportions above stated, and this Company will be dissolved, all its assets and liabilities being taken over by the Metropolitan

The sanction of the Proprietors will be asked to this Bill.

The Director retiring by rotation is Mr. C. B. B. McLaren, M.P., who, being eligible, offers Retiring himself for re-election

The retiring Auditor is Mr. Edward Bellamy, who also offers himself for re-election.

STATEMENTS of ACCOUNTS for Half-year ending 31st December, 1881.

[No. 1.] STATEMENT OF CAPITAL AUTHORISED AND CREATED BY THE COMPANY.

ACTS OF PARLIAMENT.	Can	TILL AUTHORIE	to.	CAPITAL (DETATED OR NAME	CHONED.	Banance.				
	Stock and Shares	Loans.	Total,	Stock and Shares.	Loss.	Total.	Stock and Shares.	Loans.	Total.		
1. 1864, July 29	950,000	£ 99,000 83,000 100,000	£ 399,000 333,000 400,000	£ 300,000 240,000 300,000	£ 99,000 61,000	£ 309,000 311,000 340,000	4	£ 22,000 100,000	£ 22,00		
Total£	850,000	282,000	1,132,000	850,000	160,000	1,010,000		122,000			

[No. 2.] STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

Description.	Amaint Crested,	Amount Received.	Amount Unissied.
	£	£	£
Ordinary Share Capital 45 per Danit, Performer Capital Astinized Opplet created	300,000 250,000 200,000	300,000 183,176 mil.	66,830 300,000
Total	850,000	483,170	266,830

	HARRED BY LOANS.							
	At 4 per cent.	At 4) per cent.	Total Cupital raised by Leuns					
	4	£	£					
Existing at 20th June, 1881 Ditte at 21st December, 1881	144,980 140,980	7,000	151,980 149,980					
Torques	5,500	7,000	2,000					
one of the control of	(o. 1		£ 160,000 149,980					

	Amount Expe to June Sith, 1		During Half-year.	Total to Dec. list, 1881.				Amount Es to June 30th		During Half-year,	Total to Dec. 31st, 1sst.
To Expenditure— On Lines open for Traffic	£ s.	d.,	£ s. d.	620,158	n.		By Receipts— Shares and Stock per Account (No. 2)	£ 483,170	s. d.	£ s. d.	£ s. d
On Extension from Swiss Cottage to Kingsbury	5,119 19	6		5,119	19	5	Premium on issue of Debenture Bonds		0 0	*2,000 0 0	149,980 0 286 8
To Balance	625,278 8 10,167 19		****	625,278 8,157							
Total£	635,136 8	0	***	633,436	8	0	Total£	635,436	8 0	2,000 0 0	633,436 8

DETAILS OF CAPITAL EXPENDITURE [No. 5.]

For Half-lear enamy 51st December, 1801.											
	£ s. d.										
NIL											

[No. 7.] ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	PORTRE EXPENDITURE,						
	During the Half-year cading June 30th, 1882.	In subsequent Half-years.	TOTAL.				
Lines Open for Traffic	. <u>E</u>	£	30,000				
Total estimated further Expenditure of Capital			30,000				

[No. 8.] CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER

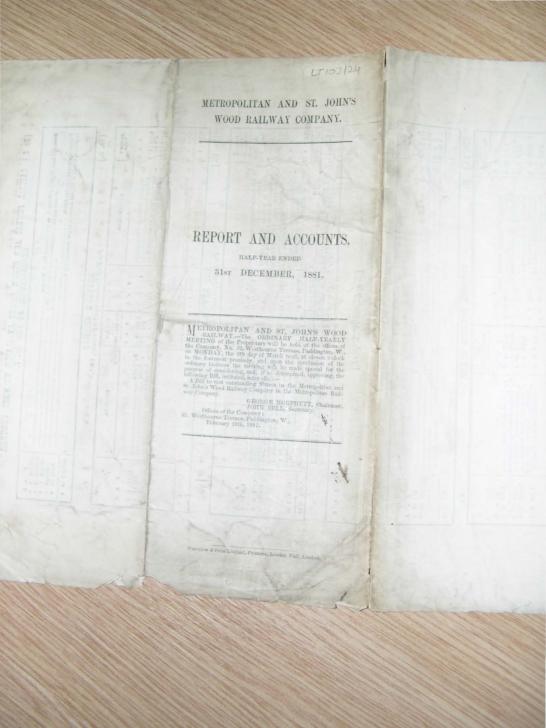
	EXP								
Share and Loan	a Capital authorised, as per Account No ,, created but not yet received, as e of Surplus Lamis as lit of Capital Account, as per Account ?	t 1, Balance					122 366 10 2 8	,830 0 ,020 0 ,060 0 ,157 19	
[No. 9.]		REVENUE falf-Year ending	ACCOUNT				£ 505	9,007 19	9
Half-year ended that Dec., 1880	EXPENDITURE.	rug-zeur emitny	Half-year ended 31st Dec., 1850.	D, 1001.	RECEIPTS			€1.	-
	Working Expenses Metropolitan	£ +, d,	£ s. d					£ 1.	d.
4,458 7 7 336 19 2 249 19 10 131 11 0	Working Expenses—Metropolitan Railway Company General Charges, see Abstract E. Passenger Duty Innome Tax. Law Charges	4,708 13 8 363 5 10 252 14 9 107 16 8 36 6 0	8,635 18 9 553 2 10 2 2 6	By Truffie ,, Rents ,, Trans	fer Fees			9,081 5 552 13 8 3	6 6
1.176 17 7	Balance	5,468 16 11 4,170 4 9							
,191 4 1	1	0,642 1 8	9,191 4 1				£	9,042	1 8
[No. 10.]	For h	NET REVEN	UE ACCON	UNT ber, 1881.				(Or.
Half-year ended a Dec., 1880.	- 1 - 2 - 2		Half-year coded 31st Dec., 1880.						
	Interest on Mortgage and Debenture Loans	£ s. d. 3,003 12 2	£ s. d. 318 15 1	By Balas	nce from last I	Half-year.		£ 318	s. d. 15 1
	Loss in working the Kingsbury Extension from August 2nd, 1880, to Dec. 31st, 1881, deducting		4,014 6 6 391 8 11	eor , Gene	nce from last I nce brought fi mt, No. 9, rol Interest A ribution out of Metropolitan make up di at, under Met t [41 & 42 Vic.	com Reven	ae Ae-	4,178 358	4: 9 13: 2
17 .1- 17	Loss in working the Aragsonry Extension from August Znd, 1880, to Dec. 31st. 1881, deducting Working Expenses, Interest, &c., as per amended Agreement Balance, being amount available for Dividend (See Report and also Table No. 13)	240 1 10		to to	Metropolitan make up di	Railway C	ompany 21 per		
	Table No. 13)	2,837 6 10	1,162 17 9	Ac	t [41 & 42 Vio.	, cap. 183)	of 1878		7 10
87 8 3	PROPOSED APPROPRIAT	6,081 0 10	5,887 8 3	WATEA	DIT TOD	DIVID	END	6,08	0 10
						TITITI	2272.75		
No. 11. J	For I	Inlf-Year endin			l.			£	ж. Д
No. 12.]	For h	See Direct		rt.]			£	£	s. d
No. 12.]	For h	See Direct	ors' Repo	rt.]			£	£	s; 4
No. 12.] No. 12.] No. 12.] Mo. 12.]	For h	See Direct	eneral (rt.]	es.		£		
No. 12.] Mo. 12.] Mryear emoded Dec., Isso. 8. d. 15. 0 10. 6 10. 10. 6 11. 0 House	For L	See Direct	eneral (rt.]	es.		£	21 21 14	n. d 5 15 6 7 10 10
No. 12.] ult-year ended bec, 1800. 8. d. Direc 5 12 8 Salar 2 0 6 Insu 11 10 Hous 12 2 10. 13.]	ABSTR ABSTR tors and Auditors ies, Office Expenses, Printing, and ance Beguirs.	See Direct	ENERAL (rt.]	es.		E	21 21 14	a. d 5 15 17 7 10 10
No. 12. J	ABSTR ABSTR cores and Anditors ine, Office Expenses, Printing, and ance the Repairs. Ir. GEN	ACT E. GH Advertising &c	ANOE SH	CHARGE	28.	111111111111111111111111111111111111111	*******	21 21 14	a 6 16 17 10 19 11 11 11 11 11 11 11 11 11 11 11 11
No. 12. J	ABSTR ABSTR cores and Anditors ine, Office Expenses, Printing, and ance the Repairs. Ir. GEN	ACT E. GE	ANCE SH Ballyana Blastyana Blastyana Blast boros 5 8. 1,480 19 9. 1,900 8	CHARGE	28.	111111111111111111111111111111111111111	*******	21 14 14 20 20 20 20 20 20 20 20 20 20 20 20 20	. a. d 5 15 4 7 7 10 14 ET.
No. 12. J Mo. 12. J Mo. 12. J More and the model of th	ABSTR ABSTR cores and Anditors ine, Office Expenses, Printing, and ance the Repairs. Ir. GEN	AGT E. GH Advertising, &c. VERAL BAL 4 = d. 8,157 10 9 2,2837 6 10 2,758 1 2	ANCE SH Hallyman Jast Dec., 1, 2, 5, 8, 1, 150 19 1, 150 10 1, 150 18	CHARGE	28.	111111111111111111111111111111111111111	*******	21 21 14 36 0 2 2,97 1,67 10,55	. a. d 6 15 4 7 16 15 7 16 15 7 7 7 0 17 7 0 17 0 17 7 0 17 7 0 17 7 0 17 7 0 17 7 0 17 7 0 17 7 0 17 7 0 17 7 0
No. 12. J	ABSTR ABSTR cores and Anditors ine, Office Expenses, Printing, and ance the Repairs. Ir. GEN	AGT E. GH Advertising, &c. VERAL BAL 4 × d. 8,157 19 9 2,837 6 10	ANCE SH Ballyana Blastyana Blastyana Blast boros 5 8. 1,480 19 9. 1,900 8	CHARGE	ES.	111111111111111111111111111111111111111	*******	21 21 14 36 0 2 2,97 1,67 10,55	* d 6 15 6 7 10 16 7 10 16 8 5 18 17 7 7 0 0 5 17 5 5 17 6 11 10 11
No. 12. J	ABSTR ABSTR tors and Auditors or, Office Expenses, Printing, and o Repairs.	AGT E. GH Advertising, &c., VERAL BAL 4 = d., 8,157 10 9 2,2537 6 10 2,755 1 2 6,887 0 0 1,685 1 8	ANCE SH Hallyman Jast Dec., 1, 2, 5, 8, 1, 150 19 1, 150 10 1, 150 18	EET.	28.	111111111111111111111111111111111111111	*******	### 21 14 14 15 16 16 16 16 16 16 16 16 16 16 16 16 16	* d 6 15 6 7 7 7 10 10 11 11 11 11 11 11 11 11 11 11 11
No. 12.] No. 12.] If your thee, 1900 the	ABSTR ABSTR tors and Auditors tor, Office Expenses, Printing, and ance Repairs. Balance of Capital Account (No. 1) No. 10 Dec. 31st, and provided for Electric Telegraph (sale of) Sundry Balances Dr. and amounts the by the Company	See Direct AGT E. GH Advertising, &c., VERAL BAL £ = d., 8,157 10 9 2,735 6 10 2,735 1 2 6,987 0 0 1,685 1 8 22,320 9 5	ANOE SH Bastown Basto	EET.	28.	111111111111111111111111111111111111111	*******	### 21 14 14 15 16 16 16 16 16 16 16 16 16 16 16 16 16	* d 6 15 6 7 7 7 10 10 11 11 11 11 11 11 11 11 11 11 11
No. 12.] ilicymer thee, issue the interest thee, issue the interest thee, issue the interest t	ABSTR ABSTR tors and Auditors tor, Office Expenses, Printing, and ance Repairs. Balance of Capital Account (No. 1) No. 10 Dec. 31st, and provided for Electric Telegraph (sale of) Sundry Balances Dr. and amounts the by the Company	See Direct AGT E. GH Advertising, &c., VERAL BAL £ = d., 8,157 10 9 2,735 6 10 2,735 1 2 6,987 0 0 1,685 1 8 22,320 9 5	ANCE SH Bart see 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	EET.	28.	111111111111111111111111111111111111111	Account his not mpany	### ### ##############################	* d 6 15 6 7 7 7 10 10 11 11 11 11 11 11 11 11 11 11 11
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No. 12.] No. 12.] illegram to be a considered t	ABSTR ABSTR tors and Auditors tor, Office Expenses, Printing, and Repairs. Description of Capital Account No. 4) Debrutare Interest account to the company and Credit theory (No. 10) Debrutare Interest accound to the company Electric Telegraph (sale of) Suspense Account Sundry Balances Dr. and amounts due by the Company would by the Company artly owned	See Direct. AGT E. GH Advertising, &c., VERAL BAL 4	ANCE SH Hallyman Management Managemen	EET. L. B. S. S. T. T. T. B. B. S. T. T. T. B. B. S. T. T. T. S. S. S. S. T. T. S. S. S. T. T. S. S. S. T. T. S. S. S. S. T. T. S. S. S. T. T. S. S. S. S. T. T. S. S. S. S. S. T. S.	Balance at 1 Parliamentar Parliamentar Temporary II. Samiry Balamonats du Miles constructed. ss. Chaine. 2	Sankers , y Deposit , na reverva oan Accourances Co to the Co	Account bio	### 2011 14 14 15 16 16 16 16 16 16 16	. a. d 6 15 6 6 15 6 6 15 6 7 7 7 0 16 17 7 7 0 0 17 7 7 0 0 17 7 7 0 0 17 7 7 0 0 17 7 7 0 0 17 7 7 0 0 17 7 7 0 0 17 7 7 0 0 17 7 7 0 0 17 7 7 0 0 17 7 7 0 0 17 0 0 17 7 0 0 17 7 0 0 17 7 0 0 17 7 0 0 17 7 0 0 17 7 0 0 17 7 0
No. 12.] No. 13.] No. 12.] No. 13.] No. 12.] No. 13.] No. 14.] No. 15.] No. 14.]	ABSTR ABSTR ABSTR tors and Auditors tor, Office Expenses, Printing, and to Repuirs. Belling to the Expenses, Printing, and to Repuirs. Belling to the Expenses of Capital Account No. 4) The August of Capital Account No. 4) The August of Capital Account No. 4) The August of Capital Account The August of Capital The August of Capi	See Direct. AGT E. GH Advertising, &c., VERAL BAL 4	ANCE SH Hall-year Blat Dec. 1. f. % ANCE SH Hall-year Blat Dec. 1. f. % 1,480 19 1,480 19 1,485 18 429,155 17 TATEMEN Miles. Cl. 6.	EET. DHARGI L TT, L L T T, L L T T,	Balance at 1 Parliamental Traffic Accon Traf	Sankers y Deposit unit receiva con Accountances Co to the Co	d d d d d d d d d d d d d d d d d d d	### 2011 14 14 15 16 16 16 16 16 16 16	

GEORGE MORPHETT, Chair JOHN BELL, Secretary.

JOHN RELL, Secretary.

AUDITORS' CERTIFICATE.

In pursuance of "The Railway Companies Act, 1867," Section 30, we do heavely certify, that the foregoing Half-yearly on the Preference Share Capital is bond fide due thereon, after charging the Revenue of the half-year with all expenses which, in our judgment, ought to be paid thereont.



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METROPOLITAN AND ST. JOHN'S WOOD, RAILWAY COMPANY.

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Directors.

WILLIAM AUSTIN, Esq., The Mount, Farningham, Kent, Chairman.
JOHN AIRN, Jun., Esq., Belvedere Boad, Lambeth.
DONALD NICOLE, Esq., Oakhaust Hall, West Bod Park, Kilburn.
ALEXANDER CLUNES SHERRIFF, Esq., M.P., Worcester.
WILLIAM WAGSTAFF, Esq., Great Groups Strong, and 91, Westbourne Turrace.

REPORT OF THE DIRECTORS

THE HALF-YEARLY GENERAL MEETING OF THE PROPRIETORS TO BE HELD AT THE OFFICES OF THE COMPANY, No. 3, OLD PALACE YARD, WESTMINSTER, ON THURSDAY, THE OTHER OFFICES.

State

The Directors have to report that the net Traffic Receipts for the six months ending the 31st December, include Relate received from the Metropolitan Railway Company, amounted to £5,339 m. 4t., to which is to be added for Rents £299 55, 65, making, with the balance of £197 5s. bl. from hast account, the sum of £5,835 19s. 11st. The net amount available for dividend, after the cost of management and debenture interest, is £1,861 18s. 7d. The Directors recommend that a dividend at the rate of Two per cent. per annum be declared on the Preference Share Capital of £18s,17d, which will absorb £1,831 4st. 0t., leaving a balance of £31 4st. 2d. to be carried forward to text account.

The Directors have anxiously considered what means may be adopted to increase and develope the traffic of the Line, so as to afford a reasonable prespect of the payment of a dividend on the Ordinary Share Capital.

Negociations have been opened with the Midland Railway Company with a view to the formation of a junction with the Midland Railway and the introduction of an extensive coal traffic from the Midland system to the Stations on the St. John's Wood Line. This traffic would afford a considerable additional revenue to the Company, would be a great accommodation to the householders in the district, and would be so arranged as not to interfere with the existing passenger traffic.

The Directors are advised by Mr. Forbes, and have themselves a strong conviction, that, subject to suitable arrangements being made with the landowners, it would be of advantage to the Company if the Line were extended to Kilburn. At that point a considerable traffic would be available on the opening of the Line, and a large traffic would be developed in the course of a few years as the eligible building land along the whole route becomes covered with houses.

A Bill in Parliament to effect these and other objects has been deposited and will be submitted to the Proprietors for their approval.

The Director to retire by rotation is Mr. Austia, who, being eligible, offers himself for re-election. The retiring Auditor is Mr. Hayward, who also offers himself for re-election.

WILLIAM AUSTIN, Chairman,

STATEMENTS of ACCOUNTS for Half-Year ending 31st DECEMBER, 1870.

[NO. 1.] STATEMENT OF CAPITAL AUTHORIZED, AND CREATED BY THE COMPANY.

ACTS OF PARLIAMENT.	CA	PITAL AUTHORIZ	ED.	CAPITAL	CREATED OR SAN	NOTIONED.	BALANCE.					
	Stock and Shares.	Louns.	Total.	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans,	Total.			
1. 27 & 28 Vic. cap, 303	£ 300,000	£ 99,000	£ 399,000	£ 300,000	£ 99,000	£ 399,000	£	£	Æ			
3. 29 & 30 Vic. cap. 107	250,000	83,000	333,000	250,000	61,000	311,000		22,000	22,000			
Total £	550,000	182,000	732,000	550,000	160,000	710,000		22,000	22,000			

[NO. 2.] STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

Discouring,	Amount Created.	Amount Received.	Amount Unissued.
Ordinary Share Capital	£ 300,000	£ 300,000	£
£5 per Cent. Preference Capital	250,000	183,170	66,830
Total	850,000	483,170	66,530

[NO. 3.]

CAPITAL RAISED BY LOANS.

			RASSED BY LOADS.		
	At +) per Cont.	At 5 per Cent.	At 5 g	A16 per Cent.	Total Capital raised by Loans
Existing at 50th June, 1879 Ditto at 31st December, 1879	£ 100 100	£ 63,050 97,940	£ 18,250 18,750	£ 17,600 4,600	£ 99,000 121,390
Increase Decrease	=	34,890	500	13,000	22,390
al Amount authorized to be raised by Loans in respect of total Amount raised by Loans, as above					£ 160,000 121,390
		Balance.			38,610

[NO. 4.] Dr.

RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

Cr.

	Amount Expended to June 20, 1870.			Amn Exper during H	i restr.	Det. 3	stal 1, 187	10.		Amount Received to June 30, 1870.			Amount Received during Half-year,			Tetal Dec. 31, 1870,		0.	
To Expenditure— On Lines open for	£	8.	d.	£	*	d	£	36	d.	By Receipts—	£	s. d		£	·K.	d.	Æ	16	d
	613,074	9	9	1,763	7	1	614,837	16	10	Shares and Stock per Account (No. 2)	483,170	0 0					483,170	0	0
										(No. 3)	99,000	0 0			190		121,390	0	.0
										£	582,170	0 0			90			0	0
										Balance								16	
Tetal£	613,074	9	9	1,763	7	1	614,837	16	10	Total						Æ	614,837	16	10

[NO. 5.]

DETAILS OF CAPITAL EXPENDITURE

For Half-Year ending 31st December, 1870.

nos open for Traffic—			
Purchase of Land	£	5.	
Works	1,078	15	
Parliamentary, in respect of the Abandonment Bill of 1869-70.	337	16	
	347	5	
Total Expenditure for Half-year, as per Account No. 4	1,763	7	

[NO. 7.] ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

		1		
		During the Half-year ending June 30, 1871. In subseque Half-years		TOTAL
Lines open for Traffic.	Land	£	£	£
	Works and Engineering	1 -	3,500	3,500
Total estimated further Expenditure of Capital			3,500	

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[NO. 6.] CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER NO. 7.

are and Loan Capital authorized, as per Account No. 1. created but not yet received, as per Account No. 2. as per Account No. 3. as per Account No. 3.	22,000 66,830 38,610	0	3
Less Debit Balance on Capital Account No. 4	127,440 10,277		
4	117,162	-3	

[NO. 9.]

REVENUE ACCOUNT

For Half-Year ending 31st December, 1870.

-0		

Half-Year ended 31 Dec. 1869.	To General Charges, see Abstract E 498 6		RECEIPTS.			Half-Year ended 31 Dec. 1869
# a. d. 512 12 0 4,612 3 9	To General Charges, see Abstract E " Law	£ s. d. 498 6 1 118 11 9 5,021 6 0	By Traffic worked by Metropolitan Company , Rents receivable	5,339	t. d. 0 4 3 6	6 s, d
3,324 17 9		5,638 3 10	£	5,638	3.10	5,304 17

[NO. 10.]

NET REVENUE ACCOUNT

For Half-Year ending 31st December, 1870.

Half-Year coded 31 Dec. 1860.	To Interest on Mortgage and Debenture Leans Banker's Interest									Half en 21 De		
2 2 4.		£	£ 1. d.		1	By Balance brought from last Half-year's	北	J.	d.	è	A.	d.
2,862 11 1 261 9 5 1,853 12 3		Loans	1		Account	197 5,021	9		165			
4,977 12 9	£	5,218	15	1		4	5,218		1	4,977	17	9

[NO. 11.] PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND

Dr.

For Half-Year ending 31st December, 1870.

Cr.

Half-Year ended 31 Dec. 1809.		£	u,	d.
1,553 12 3	Balance available for Dividend, as per Account No. 10	1,861 1,831		
	Balance to next Half-year £		4	1

[NO. 12.]

ABSTRACT E. GENERAL CHARGES.

Half-Year ended 31 Dec. 1869.		£	x	d.
210 9 8 223 0 0 37 2 4	Directors and Auditors. Office Expenses Bond Stamps, Commission, &c.	206 150 141	0	0
512 12 0	A.	498	6	1

[NO. 13.] Dr.

GENERAL BALANCE SHEET.

Er.

To Net Revenue Account, Balance at Credit thereof, as per Account No. 10	1,861 2,777 10,000	17	7 6 0	By Cash at Bankers	2,145 1,832 10,277	13 16 18	2 2 10 4
A	14,701	7	3	4	14,701	7	-3

WILLIAM AUSTIN, Chairman. JOHN HENCHMAN, Secretary.

AUDITORS' CERTIFICATE.

In pursuance of the 30th section of "The Railway Companies Act 1867," we do hereby certify that the foregoing Half-yearly Accounts contain a full and true statement of the Financial condition of the Company; and that the Dividend proposed to be declared on the Preference Share Capital is bod filed due thereon, after charging the Revenue of the half-year with all expenses which in our judgment ought to be paid thereout.

H. HAYWARD, EDWARD BELLAMY, Auditors.

METROPOLITAN AND ST. JOHN'S WOOD RAILWAY COMPANY.

HALF-YEARLY REPORT.
DECEMBER 31sr, 1870.

(CIRCULAR.)

Notice is hereby given, that the Ordinary Half-Yearly General Meeting of the Proprietors of the Metropolitan and St. John's Wood Rallawy Company will be holden at the Offices of the Company, 3, Oid Palace Yard, Westminster, on Thursday, the Pith day of February next, at 11 sam, precisely.

Notice is further given, that the Meeting will be made Special to consider the Provisions of a Bill now before Parliament, intitude "A Bill to emble the Metropolitan and 8t. John's Wood Railway. Company to extend their Railways to Killsorm and to join the Middand Railways to confer centain powers apon the Midland Railway. Sompsury, and for certain powers apon the Midland Railway Company;

By Order, JOHN HENCHMAN,

Offices:

 Old Palnce Yard, Westminster, January 14, 1871. Westminster: Mcmons and Sons, Printers, 25, Parliament Streat,